

Fill in this information to identify the case:

Debtor name Gulf Coast Asphalt Company, LLC

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF TEXAS

Case number (if known) 21-60024

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/19

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income**1. Gross revenue from business**

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply.

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2021 to Filing date
MM/DD/YYYY

☒ Operating a business
☒ Other Approximate \$210,000.00

For prior year:

From 01/01/2020 to 12/31/2020
MM/DD/YYYY MM/DD/YYYY

☒ Operating a business
☒ Other Approximate \$950,000.00

For the year before that:

From 01/01/2019 to 12/31/2019
MM/DD/YYYY MM/DD/YYYY

☒ Operating a business
☐ Other \$0.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None

Description of sources of revenue

Gross revenue
from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 02/01/2021 to Filing date
MM/DD/YYYY

Sale of Astros Tickets - Approx. \$91,000.00

For prior year:

From 02/01/2020 to 01/31/2021
MM/DD/YYYY MM/DD/YYYY

For the year before that:

From 02/01/2019 to 01/31/2020
MM/DD/YYYY MM/DD/YYYY

Sale of Astros Playoff seats - Approx \$100,000.00

Debtor **Gulf Coast Asphalt Company, LLC**
NameCase number (if known) **21-60024****Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☒ None**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or co-signed by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. Joyce Brass	2/4		Debtor reviewing additional statements to confirm whether or not there were additional payments to Ms. Brass.
Insider's name	\$5,000.00		
2929 Buffalo Speedway	2/5		
Street	\$10,000.00		
	2/12		
Houston TX 77098	2/12	\$5,000.00	
City State ZIP Code			

Relationship to debtor

Owner**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity--within 1 year before filing this case.

☐ None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1. GCAC v. Vitol	Resulted in \$10million judgment against Debtor and Arturh Brass	Harris County District Court	<input type="checkbox"/> Pending
		Name	<input type="checkbox"/> On appeal
		Street	<input checked="" type="checkbox"/> Concluded
Case number		Houston TX	
2018-31578		City State ZIP Code	

Debtor	Gulf Coast Asphalt Company, LLC	Case number (if known)	21-60024
	Name		
Case title	Nature of case	Court or agency's name and address	Status of case
7.2. Superior Crude Gathering v. GCAC, Brass, et al	Resulted in Judgment against the Debtor in the amount of \$1.6 million.	Nueces County Court 343rd District.	<input type="checkbox"/> Pending
		Name	<input type="checkbox"/> On appeal
		Street	<input checked="" type="checkbox"/> Concluded
		San Patricia County	
Case number		City	State ZIP Code
5-017-5120-cv			

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

Part 5: Certain Losses**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**

☒ None

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

Who was paid or who received the transfer?	If not money, describe the property transferred	Dates	Total amount or value
11.1. Walker & Patterson, P.C.	Flat fee for chapter 7 and potential litigation stemming from Chapter 7 filing.	04/27/2021	\$49,647.00
Address			
P.O. Box 61301			
Street			
Houston TX 77208			
City State ZIP Code			
Email or website address			
Who made the payment, if not debtor?			

Debtor **Gulf Coast Asphalt Company, LLC**
NameCase number (if known) **21-60024****12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None

13. Transfers not already listed on this statement

List any transfers of money or other property--by sale, trade, or any other means--made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address**Dates of occupancy**14.1. **1990 Post Oak Blvd**

Street

From **2015**To **1-2020****Houston**

City

TX

State

77056

ZIP Code

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- ☐ diagnosing or treating injury, deformity, or disease, or
- ☐ providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

☒ No.

☐ Yes. State the nature of the information collected and retained _____

Does the debtor have a privacy policy about that information?

☐ No.

☐ Yes.

Debtor Gulf Coast Asphalt Company, LLC Case number (if known) 21-60024
 Name

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b) or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☐ No. Go to Part 10.
☒ Yes. Does the debtor serve as plan administrator?
☐ No. Go to Part 10.
☒ Yes. Fill in below:

Name of plan

Employer Identification number of the plan

Mass Mutual

EIN: - -

Has the plan been terminated?

- ☒ No
☐ Yes

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts, certificates of deposit, and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1. Veritex Community Bank Name <u>8214 Westchester Drive</u> Street <u>Dallas</u> <u>TX</u> <u>75225</u> City State ZIP Code	XXXX- <u>5</u> <u>4</u> <u>2</u> <u>3</u>	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	<u>6/2020</u>	<u>\$1,451.00</u>
18.2. Veritex Community Bank Name <u>8214 Westchester Drive</u> Street <u>Dallas</u> <u>TX</u> <u>75225</u> City State ZIP Code	XXXX- <u>5</u> <u>4</u> <u>1</u> <u>5</u>	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	<u>6/2020</u>	<u>\$17,038.00</u>
18.3. Veritex Community Bank Name Street <u>8214 Westchester Drive</u> <u>Daals</u> <u>TX</u> <u>75252</u> City State ZIP Code	XXXX- <u>5</u> <u>4</u> <u>3</u> <u>1</u>	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input checked="" type="checkbox"/> Other <u>Payroll</u>	<u>6/2020</u>	<u>\$0.00</u>

Debtor Gulf Coast Asphalt Company, LLC		Case number (if known) 21-60024		
Name				
Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.4. Veritex Community Bank				
Name				
8214 Westchester Drive	XXXX- <u>5</u> <u>4</u> <u>4</u> <u>9</u>	<input type="checkbox"/> Checking	6/2020	\$20.00
Street		<input type="checkbox"/> Savings		
		<input type="checkbox"/> Money market		
		<input type="checkbox"/> Brokerage		
		<input checked="" type="checkbox"/> Other Retail		
Dallas	TX 75225			
City	State ZIP Code			

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Pioneer File Storage	Arthur J. Brass	Files and papers only.	<input checked="" type="checkbox"/> No
Name	Georgia Edgar		<input type="checkbox"/> Yes
8090 Kempwood	Address		
Street			
Houston	TX 77055		
City	State ZIP Code		

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own
21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Debtor **Gulf Coast Asphalt Company, LLC**
NameCase number (if known) **21-60024****Part 12: Details About Environmental Information**

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law?

Include settlements and orders.

- ☒ No
☐ Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No
☐ Yes. Provide details below.

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☐ None

	Business name and address	Describe the nature of the business	Employer Identification number
25.1.	Gulf Coast Crude Gathering and Marketing Name 5161 San Felipe Street Houston TX 77056 City State ZIP Code	Not operating.	Do not include Social Security number or ITIN. EIN: _____ Dates business existed From <u>2013</u> To <u>2017</u>

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

	Name and address	Dates of service
26a.1.	Kevin Boston Name 20114 Chad Arbor Trail Street Cypress TX 77429 City State ZIP Code	From <u>2011</u> To <u>3/2021</u>

Debtor **Gulf Coast Asphalt Company, LLC** Case number (if known) **21-60024**
 Name

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No.

☐ Yes. Give the details about the two most recent inventories.

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Arthur J. Brass	2508 Pelham Drive Houston, TX 77019	President	

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
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30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No

☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. Arthur Brass Name 2508 Pelham Street Houston TX 77019 City State ZIP Code		To be amended	Salary
Relationship to debtor			
President			

Debtor Gulf Coast Asphalt Company, LLC Case number (if known) 21-60024

Name

Name and address of recipient

Amount of money or description
and value of property

Dates

Reason for
providing the value

30.2. Joyce Brass
 Name
2929 Buffalo Speedway
 Street

Houston TX 77098
 City State ZIP Code

2/4
\$5,000.00
2/5
\$10,000.00
2/12
\$5,000.00

Relationship to debtor

Member

*Debtor
 reviewing
 additional
 statements
 to confirm
 whether or
 not there
 were
 additional
 payments
 to Ms.
 Brass.

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.

18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/27/2021
 MM / DD / YYYY

X /s/ Arthur Jacob Brass Printed name Arthur Jacob Brass
 Signature of individual signing on behalf of the debtor

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes